Partial Checklist of Actions as a Result of Divorce

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• Change Beneficiary Designations on:
  __ ERISA Qualified Plans (ONLY after the divorce is finalized, or with signed spousal approval before divorce)
  __ IRAs
  __ Deferred Compensation Plans
  __ Stock Option Plans
  __ Life Insurance Policies

• Complete Any Title Transfers on Assets (preferably before the divorce is finalized), Such as:
  __ Residence Ownership
  __ Other Real Estate Ownership
  __ Automobiles
  __ Stock or Equity Rights in a Business or Investment
  __ Life Insurance (e.g., ex-spouse owns policy)

• Redo All Estate Planning Documents (to the extent an ex-spouse is named)
  __ Will (especially if revoked by divorce)
  __ Revocable Trust(s)
  __ Medical or Healthcare Power of Attorney
  __ General Power of Attorney
  __ Decide whether to Retain any Irrevocable Insurance Trusts which Name Spouse as Beneficiary

• Create Any Required Funding Arrangements Under the Divorce Decree (e.g., new trust)
  __ Enter a Modification for any Employee Benefit Cafeteria Plan (permitted under the Code)
  __ Make Changes in Personal or Employer-Based Insurance Coverages That Names Ex-Spouse (perhaps obtain a refund)
  __ Life Insurance
  __ Health Insurance
  __ Long Term Care Insurance
  __ Disability Insurance
  __ Property & Casualty (e.g., auto, home, umbrella)

  __ Terminate Joint Liabilities, for example:
  __ Credit Cards
  __ Lines of Credit
  __ Guarantees of Ex-Spouse’s Liabilities (e.g., business interest)
  __ Mortgages (may not be permitted)
  __ Utilities

  __ Change of Address for (Notice to Post Office and Notice to Each Party), for example:
  __ IRS (i.e., tax returns and audits) Form 8822
  __ Employer(s)
  __ Credit Mailings
  __ Drivers License
  __ Passport
__ Terminate Joint Accounts (and change direct deposits) or Permitted Access by an Ex-Spouse, for example:
   __ Banking (i.e., checking, savings, etc.)
   __ Brokerage
   __ Safe Deposit Boxes
   __ Terminate Automatic Withdrawals Which Are No Longer Appropriate (e.g. to ex-spouse’s account or benefit)

__ Change Access Codes, for example:
   __ Web Based Access (e.g., bank, brokerage)
   __ Credit, Debit and ATM Cards
   __ Frequent Flyer Accounts
   __ Email Accounts